

**Preston Park u3a  
Report & Accounts  
For the Financial Year ending 31<sup>st</sup> October 2025**

The finances of Preston Park U3A are split into two parts; the income and expenditure of the various 'interest groups' that are largely 'self funded'; and the services provided to the general membership, including the monthly meetings, that are funded by the annual membership subscriptions.

At the end of the financial year, we have reported a deficit (income minus expense) of £7,903. Part of this deficit (£1,691) is attributable to the Interest Groups where the timing of payments hasn't balanced with the timing of income.

But most of the deficit (£6,212) comes from the general fund where we have spent much more in the year than the our annual income. This is entirely down to the planned investment of £7390 in new audio/visual facilities at Knoyle Hall which we announced at the AGM last year. This investment was made using surpluses built up over the previous years.

We also spent money on First Aid facilities in Knoyle Hall and First Aid Training for a number of our members.

Despite this expenditure, our funds at the end of the Financial Year still remain healthy:

|                      |         |
|----------------------|---------|
| General Funds        | £2,981  |
| Interest Group Funds | £7,663  |
| Total Cash at Bank   | £10,644 |

Our membership has grown this year to 551 members and this has generated subscription fee income of £7,590 (8% more than the previous year).

However most of our reported income, 83%, came from Interest Group subscriptions and Heritage Visit fees.

Similarly, most of our expenditure is attributable to the interest groups in respect of hall hire, external visit costs and the cost of tutors.

We also paid a net sum of £3,320 (£3,301 previous year) to the Third Age Trust for the provision of central services covering publications, insurance and IT services.

I announced last year that we would introduce the option of Gift Aid to all members in respect of their annual subscriptions and I'm pleased to report that 263 members have signed up for this option. I have prepared a Gift Aid declaration for the tax authorities, but I am awaiting confirmation from HMRC before I can submit the claim, which will now fall into next years' income.

And whilst we anticipate a general increase in our running costs next year, I'm pleased to confirm that your Committee has decided to maintain the current level of annual subscription at £15 for 2026.

The consolidated Accounts for the Financial Year ending 31st October 2025 are detailed on the page below.

**Preston Park U3A**  
**Financial Accounts Year Ending 31<sup>st</sup> October 2025**

| <b>Income</b>               | <b>2025</b> | <b>2025</b>    | 2024 | 2024    |
|-----------------------------|-------------|----------------|------|---------|
| Membership Fees             |             | <b>£7,590</b>  |      | £7,022  |
| Interest Group Subscription |             | <b>£31,642</b> |      | £28,867 |
| Interest Group Visit fees   |             | <b>£10,826</b> |      | £9,543  |
| Meeting Fees                |             | <b>£928</b>    |      | £1,024  |
| Other Income                |             | <b>£138</b>    |      | £314    |
| <b>Totals</b>               |             | <b>£51,123</b> |      | £46,770 |

**Expenditure**

|                           |                |                |         |         |
|---------------------------|----------------|----------------|---------|---------|
| Hall hire                 | <b>£13,162</b> |                | £9,651  |         |
| Speakers Fees             | <b>£419</b>    |                | £509    |         |
| Refreshments              | <b>£225</b>    |                | £223    |         |
| Postage and Printing      | <b>£608</b>    |                | £768    |         |
| Subscriptions             | <b>£3,230</b>  |                | £3,301  |         |
| Equipment                 | <b>£7,858</b>  |                | £759    |         |
| Summer Tea Party          | <b>£284</b>    |                | £272    |         |
| Interest Group visits     | <b>£9,865</b>  |                | £9,778  |         |
| Tutors                    | <b>£21,038</b> |                | £17,391 |         |
| AGM Expenses              | <b>£184</b>    |                | £120    |         |
| U3A Day Expenses          | <b>£367</b>    |                |         |         |
| First Aid Training        | <b>£684</b>    |                |         |         |
| Sundry Expenses/Donations | <b>£1,102</b>  |                | £1,010  |         |
| <b>Totals</b>             |                | <b>£59,025</b> |         | £43,782 |

**Surplus / Deficit** **-£7,903** £2,988

**Balance Sheet**

|                              | <b>2025</b>    | 2024    |
|------------------------------|----------------|---------|
| Funds brought forward        | <b>£18,547</b> | £15,559 |
| Surplus / Deficit for year   | <b>-£7,903</b> | £2,988  |
| <b>Total carried forward</b> | <b>£10,644</b> | £18,547 |

**Represented by**

|                              |                |         |
|------------------------------|----------------|---------|
| Cash at Bank                 | <b>£10,644</b> | £18,547 |
| Less Creditors               |                |         |
| <b>Total carried forward</b> | <b>£10,644</b> | £18,547 |

John Curwen  
Treasurer  
4<sup>th</sup> November 2025

**Preston Park U3A**

**Independent Examiner's Report to the Council of Management**

**for the year ended 31 October 2025**

I report to the trustees on my examination of the accounts of the above charity (Charity Number 1162594) for the year ended 31<sup>st</sup> October 2025.

**Responsibilities and basis of report**

The charity's trustees are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act"). The trustees consider that an audit is not required for this year and that an independent examination is needed. I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

1. the accounting records were not kept in accordance with section 130 of the Charities Act; or
2. the accounts did not accord with the accounting records; or
3. the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed JM Edgell

Dated 22/11/2025

Name JENNIFER EDGELL